## November 15, 2022 | Rodgers Committee

4:00 pm

Rodgers Ranch Classroom

Attendees: Bob Safford Eric Moxon Alice Johnstron

Jim Bingham Todd Henderson Emily Brown
David Tinker Jason Armstrong Brandon Lengtat

Tony Rosiles Todd Henderson Nolan Kee

Minutes taken by: Jessica Marquez Agenda

1. Meeting called to order at 4:03 p.m.

2. Review Minutes- Minutes were reviewed with no changes/additions.

3. Public Comment- There was none.

4. Endowment & Loan Update - Eric Moxen, Stifel

Eric Moxon Reported the following:

## **Investment Account**

Total Value- \$3,083,658

Par Value-\$3,247,000- Bond and CD's

Target Par Value-\$3,300,000

Called Securities 11/1/22 - \$10,000 CA at- 5% 12/21/22 -\$135,000 CD -2.6%

Bonds mature as they get closer to par value and this affects the trade amounts. The Money Market Rates are up at 1.98% (hold bonds until they mature). Once they are called, we can reinvest.

There was a discussion that the interest rates are going up and as rates go up, the value of the bonds drop. The district owns the bonds so when they mature is when we get the money back. The district has some bonds that are over 20 years old. Board Clerk, Jim Bingham asked if we get % back and Eric shared that yes, we hold on to them for 15+ years to get the best return. Board Member, Todd Henderson shared the value was 4 million a while back and now it is 3 million. Eric shared that when the yields went to 0 someone wanted to buy them 130K, but we have to invest. So, the amount was inflated at that time. The account went up but some bonds aren't worth as much now. But we hold them until they mature and then purchase another bond. Eric shared the Investment account information and that money was placed in a CD because we thought rates were going to go up. So, we bought a 1-year CD and now its maturing so we can go get 5% on a bond.

There is 17K in the money market account which is down 15% this year because bonds aren't worth as much. 3.5% is the money market rate. We will hold and rates will come back down over the next few years. If we reinvest, we would get in between 5 & 5 1/2 % and we usually purchase 20-year bonds. People bus, sell and trade all the time.

5. Student Involvement Update- Ag Teacher, Emily Brown shared that there was no student present due to a scheduling conflict. Some updates are as follows:

## September

- 170 students and 140 freshmen participated in a leadership conference
- There was a Welcome Back BBW which 130 students participated in

## <u>October</u>

- There was a 3<sup>rd</sup> Grade Ag Day with 325 3<sup>rd</sup> graders and 75 high school students participating. The students were able to pick pumpkins and use the greenhouse for this event.
- There was a pumpkin patch with 300+ people who arrive. There were hay rides and this was a good low-cost community event.
- 1st time ever Haunted Barn was also in October with 400 people who paid an entrance fee. There were people from Redding, Chico, Orland, Willows and Corning. 35 CUHS student ran this event and sold many items for \$5.00.

CUHS Principal, Jason Armstrong shared that the staff is overseeing the work however the students are being trained that they have to be involved and take care of things in order to make these events successful. Also, the school hosted AG Teachers in section. This was a great turnout. They even enjoyed a nice lunch here at the Ranch. Emily shard that it was nice to have Kpax & Ranchers participate. Some attendees were here when Doug Oiler was working for the district and they shared stories how things have changed over the years. There has been a lot of progress made out at the Ranch.

Emily shared that the students are working on getting ready for the fair. They are fixing fair boxes (straight cuts). There will be 15 pigs and 11 lamb kept out at the farm. The students and officer have the gate code from 7-8 p.m. Dave Messmer has been helpful with codes and accommodating request quickly as needed.

- 6. Walnut Orchards Update- Ranch Manager Tony Rosiles shared that the walnuts are ungrafted. 110 of them and planning a cover crop in the middle.
- 7. Olive Orchard Update- Ranch Manager Tony Rosiles and Superintendent, Jared Caylor have been working with Chico State on the olives and the recommendation is to plant in the spring.

Ag Teacher, Emily Brown asked Tony if they could harvest a cover crop. Tony shared yes and that is the plan for the walnuts. Emily asked if cows can graze in between and Tony shared, no unless we fenced off each row. There was some discussion of having goas out there and Emily shared it was an issue with the cows due to FDA regulations. There was also further discussion that cows would break sprinklers and stuff as well.

- ✓ Planting in the spring
- ✓ PGE is in
- ✓ Cover Crop (a mixture of different seeds)
- 8. Greenhouse Update- Principal Jason Armstrong turned it over to Director of Maintenance and Operations, Brandon Lengtat. Brandon shared that Danny visited on the 24<sup>th</sup> and looked at the remaining stuff on the pallet to see what we should keep and what we should scrap. He did and inventory of supplies and found some items that we still need. He has been working with Brandon to make changes without any additional cost to the district. He needed to see the lay out. Brandon plans to meet with him again to work with Ronnie and him to install. Jason asked if there was a set date yet?

Brandon shared that there wasn't and he was a pretty busy guy. HE figures it would take another month or so to finish the install. Possibly looking at January or February at the latest. He will be sending Brandon some information on the flooring (recommends a floor cover in there) and he will get more information. He will be working with Ronnie on the gas line. For labor, all he is asking is to go drift boat fishing with Brandon. He is not expecting any money for the labor involved. Jason doesn't believe the final inspection has been completed so he will work on getting in touch with the inspector to schedule that. Structurally everything is in and should be ready to go, the only thing pending is the gas connection.

9. Gate Entrance- Ag Teacher Nolan Kee shared that things are going well. Rolling steel and using a threading machine to get things ready. He drew up the lettering and wasn't sure what font to use. He will draw up a few samples and see what everyone likes.

The sign will read:

Corning Union High School District Rodgers Ranch with the brand and it will be arched

Teacher, David Tinker commented that it was going to look really nice.

The timeline is around Christmas time. It should be ready to be lifted, welded and placed up there permanently.

10. Cow Update- Ag Teacher Bob Safford shared the following:

Calves to sell

Heffers to sell (some have bad feed, bad utters)

He will check with Jared and then we will be close to the 10. He believes that there will be a total of 11 at that point. He would like to keep a few heffers to have as replacements just in case and get rid of some of the older ones.

14, 22 and 25 (these are the earlier cows that are 8/9 years old)

Ag Teacher, Emily Brown shared that there is a spreadsheet which was provided to everyone which has the detailed information on the cows. It has a brief overview and some information includes:

- Ear Tag
- Sex
- Dates
- Sire
- Calving Date
- Birth Date
- Calving Score

Ag Teacher, Emily Brown shared that there is a new Cow Calendar which has been shared with the group. This shares upcoming events and the 4<sup>th</sup> week of May will be branding. Brand, Vaccinate, Castrate, Tag Calves. Last week in May: Begin Breeding Program- Add Bull

There was further discussion about the weaning period- 45 days and discussion on how important that weaning period is to Orland.

Brandon left the meeting at 4:43 p.m.

Emily shared that people are waiting right now and that the plan for CUHS is to hold until December 1<sup>st</sup>. Board Member, Todd Henderson shared that bigger outfits sell on video and Orland is about how fast they can get them through there, so they don't tell the crowd all of the details, it is more of a "go, go go" and let's get through this. Ag Teacher, Emily Brown shared that the view market is good for class to explore and learn but it is definitely a different process.

Ag Teacher, Alice Johnston shared that the Senior Advance Ag Class came out to vaccinate with Mr. Safford and some helped, some watched castrate. In May, there will be the big branding day, which many are looking forward too. Ag Teacher, Ag Teacher, Emily Brown received information that the district has a 10K deductible and cannot have students riding and roping but others can come and sign a waiver to ride if they want to participate. She will talk to Tye Byrd to see is he would like to donate some of this time to help us. We went to their bull sale this year. She thinks that maybe inviting him to come and speak at one of our meetings might be a good idea. Ag Teacher, Bob Safford shared that the genomics is just such a different word. They simply use blood and hair samples. He agrees that Tye would be a good resource to help with cost effective ways and maybe help us with a 5-year plan. Emily likes the idea of possibly having 5 commercial and 5 testing.

Board Member, Todd Henderson encouraged Emily to speak with him and see what he says. CUHS Principal, Jason Armstrong shared that he thinks Emily should

- Discuss with Jared
- It is a great idea because its tied in locally
- District should come up with ideas/plan
- It is a great project even if we stay commercial
- 11. Scholarship Allocation Models- CUHS Principal, Jason Armstrong shared that Jared was preparing some information and will email everyone the details and this can be discussed at the next meeting. He and Jason met in September/October and discussed 4.0 and 3.8-3.99 variations that it has caused from year to year. It is hard to get a feel for the money given out and trying to level I out. He will email everyone the information. Board Clerk, Jim Bingham asked if this was based on classes or strictly GPA. He recalls back in the day that some students avoided certain classes. The point is that there are a lot of factors that come into play with the GPA. Jason shared that yes some have 4.0 but didn't take the AP or 4<sup>th</sup> year of math (for an example) Some are for high achievers and top scholars so it not really clear cut. Many expressed the desire to have a Ranch Scholarship. Board Member, Todd Henderson shared the idea of having a sponsor or sponsors to fund this type of scholarship. There was discussion that this would be similar to a pathway scholarship.
- 12. Ranch Community Event- April 26<sup>th</sup> 2023 will be the community event so Jared encourages everyone to save the date. The time should be from 4-6 but not confirmed.
- 13. Other Topics- Natural Resource Teacher, David Tinker shared that cross country is now over and there is a berm that needs reestablished. If we get some heavy rain it could be problematic. Ag Teacher, Ag

Teacher, Emily Brown shared the idea of possibly having a marquee at the ranch for upcoming events and such.

14. Next Meeting Date- February 13., 2023 at 4:00 p.m. at the Ranch. The meeting was adjourned at 5:15 p.m.